RELEASE AND WAIVER

	This	Release	and	Waiver	(the	"Waiver")	is	made	and	entered	into	by
						(the "Men	ıber") and the	Mem	ber's pare	nt(s) an	ıd/or
legal	guardia	n(s),								_		
(colle	ctively,	the "Guard	lian(s)").								

RECITALS

- A. Michiana Air Activities, Inc., an Indiana nonprofit corporation ("MAA"), is a private, nonprofit flying club that owns and/or leases certain equipment, facilities, materials, resources, and other property, including, without limitation, aircraft, tugs, tools, hangars, handbooks, guides, manuals, policies, procedures, logs, weight and balance data and spreadsheets, aircraft materials, reference materials, training materials, software programs, written and electronic resources, and other real and/or personal property (collectively, the "Property");
- B. MAA allows its members to rent, operate, and use the Property, subject to and in accordance with MAA's rules, policies, and procedures; and
- C. As a condition of renting, operating, and using the Property, MAA has required, and the Member and Guardian(s) have agreed, to execute this Waiver, which shall be fully applicable to and govern any rental, operation, and use of the Property by the Member.

AGREEMENT

NOW, THEREFORE, in consideration of the rental, operation, and use of the Property by the Member, as well as the covenants, waivers, releases, and agreements contained in this Waiver, the Member and Guardian(s) hereby covenant and agree as follows:

- 1. <u>Acknowledgement of Risks</u>. The Member and Guardian(s) understand, acknowledge, accept, and agree that the Member's rental, operation, and use of the Property exposes the Member and Guardian(s) to risks of death, personal injury, loss of property, damage to property, and other losses, injuries, and damages.
- 2. <u>Compliance with Legal Requirements</u>. The Member may rent, operate, and use the Property, as a privilege of his or her membership in MAA, and subject to the rules, policies, and procedures of MAA, as may be modified or amended from time to time; provided, however, that the Member and Guardian(s) shall at all times remain responsible to obtain all training and experience that are necessary for the safe rental, operation, and use of the Property, as well as for ensuring the possession and retention of all necessary certificates, licenses, and ratings. In addition, the Member and Guardian(s) shall, at all times, ensure that the Member's rental, operation, and use of the Property fully complies with and adheres to any and all applicable laws, regulations, and legal requirements, including, without limitation, under any applicable Federal Aviation Regulations (FARs), as well as any and all privileges and limitations applicable to the Member's certificates, licenses, and ratings.
- 3. <u>Inspection and Use of Property</u>. The Member shall, at all times, be responsible for the proper inspection, operation, and use of the Property. The Member and Guardian(s) further acknowledge, accept, and agree that the Member shall be responsible for ensuring that the Property is in a condition that

is safe and fit for the Member's rental, operation, and use, as well as for determining that the Property will remain in a safe and fit condition throughout the duration of any rental, operation, or use.

- 4. <u>Disclaimer of Representations and Warranties</u>. THE MEMBER AND GUARDIAN(S) HEREBY ACKNOWLEDGE, ACCEPT, AND AGREE THAT MAA (A) MAKES NO REPRESENTATIONS OR WARRANTIES AS TO, AND ASSUMES NO RESPONSIBILITY FOR, THE CONDITION OF THE PROPERTY, WHICH SAID RESPONSIBILITY SHALL AT ALL TIMES REMAIN WITH THE MEMBER, AND (B) EXPRESSLY DISCLAIMS AND NEGATES ANY AND ALL WARRANTIES OF EVERY KIND AND NATURE, BOTH EXPRESS AND IMPLIED, INCLUDING, WITHOUT LIMITATION, THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.
- 6. Release and Covenant Not to Sue. The Member and Guardian(s), for themselves, and for their respective heirs, executors, administrators, representatives, and assigns, hereby irrevocably waive, release, and discharge MAA and its directors, officers, representatives, employees, agents, successors, and assigns (collectively, the "Released Parties"), jointly and severally, from, and irrevocably covenant not to sue any of the Released Parties for, any claims, demands, losses, injuries, damages, actions, causes of actions, and liabilities of every kind and nature whatsoever, sustained or incurred by reason of personal injury, death, loss of personal property, damage to personal property, or otherwise, whether known or unknown, accrued or contingent, or foreseen or unforeseen, and whether arising by common law, contract, statute, or otherwise, that arise or result in whole or in part from, or otherwise relate in any way to, the Member's rental, operation, or use of the Property, including, without limitation, any claims, demands, injuries, losses, damages, actions, causes of actions, and liabilities that arise or result in whole or in part from, or relate in any way to, the carelessness, negligence, or misfeasance of any of the Released Parties.
- 6. Assumption of Risk. By executing this Waiver, the Member and Guardian(s) expressly, fully, and voluntarily assume all risks of death, personal injury, loss of property, damage to property, and other losses, injuries, and damages that may arise or result from, or in way relate to, the Member's rental, operation, or use of the Property. The Member and Guardian(s) further acknowledge, accept, and agree that included in the risks assumed is the risk of active or passive carelessness, negligence, or misfeasance on the part of one or more of the Released Parties that may directly or indirectly affect or impair the Member's rental, operation, or use of the Property, as well as all other risks, dangers, and uncertainties that are inherent in or may be encountered during the rental, operation, or use of the Property. By executing this Waiver, the Member and Guardian(s) expressly, fully, and voluntarily assume these risks, dangers, and uncertainties even though, as a result of the Released Parties' carelessness, negligence, or misfeasance, the Member and Guardian(s) may suffer death, personal injury, loss of property, damage to property, and/or other losses, injuries, and damages.
- 7. Attorney Consultation; No Reliance on Other Statements. The Member and Guardian(s) hereby represent, acknowledge, and agree that they rely fully upon their own judgment and discretion and the advice of their own attorney, if any, in choosing to execute this Waiver, and that the Member and Guardian(s) have not relied, and do not rely, upon any representations or advice from the Released Parties or any other persons, representatives, or attorneys acting for or on behalf of any of the Released Parties.
- 8. <u>Sufficiency of Consideration</u>. The Member and Guardian(s) acknowledge and agree that full and sufficient consideration exists for their execution of this Waiver, and the Member and Guardian(s) waive any defense that they may have or claim for lack, failure, want, or inadequacy of consideration.

- 9. Choice of Law; Exclusive Venue. The laws of the State of Indiana (without regard for its choice or conflicts of law provisions) shall govern the validity of this Waiver, as well as the construction and interpretation of its terms. The Member and Guardian(s) further agree that the exclusive venue for any suits, actions, or proceedings arising out of or relating to this Waiver shall be the state courts located in the County of Elkhart, State of Indiana, or the United States District Court for the Northern District of Indiana, South Bend Division. The Member and Guardian(s) hereby consent and submit to the exclusive jurisdiction of such courts and hereby waive any right to transfer or change venue or to claim any such proceeding has been brought in an improper or inconvenient forum.
- 10. <u>Attorneys' Fees</u>. In the event that any of the Released Parties prevail in any action or other legal proceeding arising out of or relating to this Waiver, then the Member and Guardian(s) shall pay, in addition to all other sums that the Member and Guardian(s) may be liable to pay, a reasonable sum for the Released Parties' attorneys' fees, costs, and expenses incurred in connection with such action or other legal proceeding.
- **Miscellaneous.** If any term, covenant, paragraph, clause, condition, or provision of this 11. Waiver is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions of this Waiver shall remain in full force and effect and shall in no way be affected, impaired, or invalidated thereby, and this Waiver shall be construed as if such invalid, void, or unenforceable provisions were omitted. This Waiver sets forth the entire agreement and understanding among the Member, the Guardian(s), and the Released Parties relating to the subject matter of this Waiver, and this Waiver fully supersedes any and all prior and contemporaneous oral, written, or implied agreements or understandings among the Member, the Guardian(s), and the Released Parties relating to the subject matter of this Waiver. The Member and Guardian(s) further acknowledge and agree that the rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Waiver. This Waiver may be executed in multiple counterparts by original, electronic, or facsimile signature and each of the counterparts shall for all purposes be deemed to be an original. No changes or modifications to this Waiver, nor any waiver of any provision of this Waiver, shall be valid unless in writing and signed by the Member, the Guardian(s), and the President of MAA. This Waiver shall be binding upon the Member, the Guardian(s), and their respective heirs, executors, administrators, representatives, and assigns, and this Waiver shall inure to the benefit of the Released Parties.

IN WITNESS WHEREOF, the Member and the Guardian(s) have executed this Release and Waiver, effective as of the date indicated immediately beneath their respective signatures below.

MEMBER:	Guardian(s):	
Printed:	Printed:	
Date:	Date:	
	Printed:	
	Date:	

Written Consent and Personal Guarantee of Parent(s) or Legal Guardian(s) for Minor Members:

I represent and warrant that (a) I am the parent or legal guardian of the minor Member named above, (b) no court has issued any order, judgment, or decree granting custody of the minor Member to anyone else or otherwise affecting my rights as parent or legal guardian, (c) the minor Member has not been emancipated, (d) I have the legal right, power, and authority to consent to this Waiver on behalf of the minor Member and myself, and (e) I am at least 18 years of age.

I have read, and I understand, this entire Waiver, and by signing below, I hereby consent to and approve in all respects the terms and conditions of this Waiver and the minor Member's execution of this Waiver. I hereby further agree that both the minor Member and I shall be bound by all of the terms and conditions contained within this Waiver or that are otherwise applicable to membership in MAA, and I hereby personally guarantee the complete performance by the minor Member of all duties and obligations that the minor Member may now or hereafter owe to MAA under this Waiver or otherwise as a member of MAA, including, without limitation, all financial obligations to MAA, such as dues, fees, rental charges, and other charges.

(Signature of Parent or Legal Guardian)	(Date)		
(Signature of Parent or Legal Guardian)	(Date)		